



KOVAI MEDICAL CENTER AND HOSPITAL LIMITED

Corporate Identification Number (CIN) : L85110TZ1985PLC001659

Registered Office : P.B.No.3209, Avanashi Road, Coimbatore - 641 014

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(₹ in lakhs)

Statement of Standalone Unaudited Results for the Quarter / Half Year Ended 30th September 2016

| S.No | PARTICULARS | Quarter Ended | | | Half Year Ended | | Year Ended |
|------|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | | 30.09.2016 | 30.06.2016 | 30.09.2015 | 30.09.2016 | 30.09.2015 | 31.03.2016 |
| | | (UNAUDITED) | | | (UNAUDITED) | | (AUDITED) |
| | Part-I | | | | | | |
| 1 | Income from Operations | | | | | | |
| | a) Net Sales/Income from Operations | 13635.67 | 12846.71 | 11638.73 | 26482.38 | 22941.74 | 46529.81 |
| | b) Other Operating Income | 0.01 | - | 0.38 | 0.01 | 0.38 | 1.30 |
| | Total Income from Operations (net) | 13635.68 | 12846.71 | 11639.11 | 26482.39 | 22942.12 | 46531.11 |
| 2 | Expenses | | | | | | |
| | a) Hospital Consumables | 1849.49 | 1751.64 | 1640.82 | 3601.13 | 3256.22 | 6710.62 |
| | b) Purchase of Medicines (Pharmacy) | 2357.49 | 2150.92 | 1915.90 | 4508.41 | 3821.46 | 7659.67 |
| | c) Changes in Inventories (Pharmacy) | (34.19) | (38.40) | 14.65 | (72.59) | 3.94 | 21.45 |
| | d) Employee benefits expense | 2231.12 | 2174.45 | 1961.87 | 4405.57 | 3723.62 | 7935.89 |
| | e) Depreciation and amortization expenses | 583.04 | 570.02 | 503.66 | 1153.06 | 994.37 | 2063.98 |
| | f) Consultant charges | 2252.07 | 2194.08 | 1921.29 | 4446.15 | 3855.98 | 7946.90 |
| | g) Other Expenses | 1641.65 | 1601.62 | 1788.55 | 3243.27 | 3589.10 | 7084.10 |
| | Total Expenses | 10880.67 | 10404.33 | 9746.74 | 21285.00 | 19244.69 | 39422.61 |
| 3 | Profit from operations before other income, finance costs & exceptional items (1-2) | 2755.01 | 2442.38 | 1892.37 | 5197.39 | 3697.43 | 7108.50 |
| 4 | Other Income | 227.16 | 168.38 | 194.59 | 395.54 | 407.50 | 773.37 |
| 5 | Profit from ordinary activities before Finance Cost and exceptional items (3+4) | 2982.17 | 2610.76 | 2086.96 | 5592.93 | 4104.93 | 7881.87 |
| 6 | Finance Cost | 365.29 | 398.68 | 416.39 | 763.97 | 864.61 | 1665.97 |
| 7 | Profit from ordinary activities after Finance Cost but before exceptional items (5-6) | 2616.88 | 2212.08 | 1670.57 | 4828.96 | 3240.32 | 6215.90 |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit from ordinary activities before tax (7- 8) | 2616.88 | 2212.08 | 1670.57 | 4828.96 | 3240.32 | 6215.90 |
| 10 | Tax expense | 916.37 | 769.89 | 603.55 | 1686.26 | 1158.94 | 2172.55 |
| 11 | Net Profit from Ordinary Activities after tax (9-10) | 1700.51 | 1442.19 | 1067.02 | 3142.70 | 2081.38 | 4043.35 |
| 12 | Extraordinary Items | - | - | - | - | - | - |
| 13 | Net Profit for the period (11-12) | 1700.51 | 1442.19 | 1067.02 | 3142.70 | 2081.38 | 4043.35 |
| 14 | Share of profit/(loss) of Associates | - | - | - | - | - | - |
| 15 | Minority Interest | - | - | - | - | - | - |
| 16 | Net profit/(loss) of Associates | - | - | - | - | - | - |
| 17 | Paid-up equity Share Capital (Face Value of the Share -₹10/- each) | 1094.23 | 1094.23 | 1094.23 | 1094.23 | 1094.23 | 1094.23 |
| 18 | Reserves excluding Revaluation Reserves | - | - | - | - | - | 16460.59 |
| 19 | i) Basic and diluted Earnings Per Share before extraordinary items (not to be annualized) | 15.54 | 13.18 | 9.75 | 28.72 | 19.02 | 36.95 |
| | ii) Basic and diluted Earnings Per Share after extraordinary items (not to be annualized) | 15.54 | 13.18 | 9.75 | 28.72 | 19.02 | 36.95 |

Statement of Assets and Liabilities


(₹ in lakhs)

| Particulars | As at | As at |
|---------------------------------------|-----------------|-----------------|
| | 30.09.2016 | 31.03.2016 |
| | (UNAUDITED) | (AUDITED) |
| A. EQUITY AND LIABILITIES | | |
| 1. Shareholder's Funds | | |
| (a) Share Capital | 1094.23 | 1094.23 |
| (b) Reserves & Surplus | 19603.29 | 16460.59 |
| | 20697.52 | 17554.82 |
| 2. Non-Current Liabilities | | |
| (a) Long - Term Borrowings | 10232.75 | 12079.41 |
| (b) Deferred Tax Liabilities (Net) | 3621.80 | 3316.76 |
| (c) Other Long Term Liabilities | 323.87 | 285.79 |
| (d) Long - Term Provisions | 706.67 | 565.87 |
| | 14885.09 | 16247.83 |
| 3. Current Liabilities | | |
| (a) Short - Term Borrowings | 194.51 | 552.40 |
| (b) Trade Payables | 1704.60 | 1871.99 |
| (c) Other Current Liabilities | 7452.82 | 6307.61 |
| (d) Short - Term Provisions | 415.39 | 420.09 |
| | 9767.32 | 9152.09 |
| TOTAL - EQUITY AND LIABILITIES | 45349.93 | 42954.74 |
| B. ASSETS | | |
| 1. Non- Current Assets | | |
| (a). Fixed Assets: | | |
| (i) Tangible Assets | 34785.67 | 33712.36 |
| (ii) Intangible Assets | 34.21 | 37.02 |
| (iii) Capital work in progress | 272.06 | 1009.54 |
| (b) Non-Current Investment | 372.27 | 372.27 |
| (c) Long-Term Loans and Advances | 679.19 | 748.69 |
| 2. Current Assets | | |
| (a) Inventories | 953.57 | 854.84 |
| (b) Trade Receivables | 1275.12 | 897.32 |
| (c) Cash and Cash Equivalents | 6562.66 | 5093.69 |
| (d) Short -Term Loans and Advance | 190.60 | 162.43 |
| (e) Other Current Assets | 224.58 | 66.58 |
| | 9206.53 | 7074.86 |
| TOTAL - ASSETS | 45349.93 | 42954.74 |

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11.11.2016.
- The Statutory Auditors have carried out a limited review of the results for the quarter ended 30.09.2016.
- The Company is mainly engaged in a single segment (Hospital service). Hence the results are reported under one segment as per the Accounting Standard -17.
- Figures of the previous period / year have been regrouped / re-arranged wherever necessary to conform to the current period's presentation.
- The Figures for the quarter ended 30.09.2016 are the balancing figure between the unaudited figures in respect of Half year ended 30.09.2016 and the unaudited published year to date figures upto first quarter ended 30.06.2016.

Coimbatore
11.11.2016


Dr. NALLA G PALANISWAMI
MANAGING DIRECTOR

Limited Review Report

Review Report to
The Board of Directors
Kovai Medical Center and Hospital Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Kovai Medical Center and Hospital Limited** ('the Company') for the quarter ended 30th September, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" as prescribed under Sec 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



HARIBHAKTI & CO. LLP

Chartered Accountants

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standards and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048



C.S.Sathyanarayanan

Partner

Membership No.: 028328



Coimbatore

11-11-2016