



KOVAI MEDICAL CENTER AND HOSPITAL LIMITED

Corporate Identification Number (CIN) : L85110TZ1985PLC001659

Registered Office : P.B.No.3209, Avanashi Road, Coimbatore - 641 014

Phone: (0422) 4323800,3083800, Fax : (0422) - 2627782

E-mail: getwell@kmchhospitals.com, Website : www.kmchhospitals.com

Statement of Standalone Unaudited Results for the Quarter / Nine Months Ended 31st December 2017

(₹ in lakhs)

S.No		Quarter Ended			Nine Months Ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		(UNAUDITED)			(UNAUDITED)	
1	Income from Operations					
	a) Revenue from Operations	14,946.74	15,444.97	12,948.56	44,106.04	39,430.94
	b) Other Operating Income	36.47	32.07	24.38	94.31	55.50
	c) Other Income	269.68	210.89	180.88	681.02	549.01
	Total Income from Operations	15,252.89	15,687.93	13,153.82	44,881.37	40,035.45
2	Expenses					
	a) Hospital Consumables	1,904.79	1,949.12	1,815.38	5,693.07	5,416.51
	b) Cost of Goods Sold (Pharmacy)	2,441.38	2,462.70	2,152.44	7,073.79	6,588.26
	c) Employee benefits expense	2,532.16	2,450.89	2,215.81	7,240.55	6,599.10
	d) Finance Cost	328.07	278.49	356.90	904.35	1,122.57
	e) Depreciation and amortization expenses	764.02	758.67	612.72	2,136.65	1,771.06
	f) Other Expenses	5,040.42	5,022.09	3,794.73	14,382.59	11,486.61
	Total Expenses	13,010.84	12,921.96	10,947.98	37,431.00	32,984.11
3	Profit from ordinary activities before Tax (1-2)	2,242.05	2,765.97	2,205.84	7,450.37	7,051.34
4	Tax expense					
	a) Current Tax	921.72	837.03	579.99	2,501.39	1,961.19
	b) Prior Year Expenses	-	-	0.28	-	0.28
	c) Deferred Tax	(128.10)	163.71	176.68	152.23	487.78
	Total Tax Expenses	793.62	1,000.74	756.95	2,653.62	2,449.25
5	Net Profit for the period (3-4)	1,448.43	1,765.23	1,448.89	4,796.75	4,602.09
6	OTHER COMPREHENSIVE INCOME					
	Items that will not be reclassified to profit or loss					
	Remeasurement of post employment benefit obligations	8.36	(34.80)	(11.14)	(39.82)	(33.42)
	Change in fair value of FVOCI equity instruments	3.03	(1.18)	(2.95)	3.39	3.64
	Income Tax relating to above items	-	12.04	3.86	16.67	11.57
	Total Other Comprehensive Income For The Period, Net of Tax	11.39	(23.94)	(10.23)	(19.76)	(18.22)
7	Total Comprehensive Income For The Period (5-6)	1,459.82	1,741.29	1,438.66	4,776.99	4,583.87
8	Basic and diluted Earnings Per Share	13.24	16.13	13.24	43.84	42.06

Notes :

- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.

- 2 The Ind AS compliant financial results for the quarter and Nine Months ended December 31st, 2016 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 3 The Statement does not include Ind AS compliant results for the previous year ended March 31, 2017 as the same is not mandatory as per SEBI's Circular dated July 5, 2016.
- 4 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 08.02.2018.
- 5 The Statutory Auditors have carried out a limited review of the results for the Quarter and Nine Months ended December 31st, 2017.
- 6 The Company is mainly engaged in a single segment (Hospital service). Hence the results are reported under one segment as per the IND AS 108 -Operating Segments.
- 7 A reconciliation of the profit reported for the quarter and Nine months ended 31st December 2016 as per IGAAP to total comprehensive income in accordance with IND AS is given below:

(₹ in lakhs)

Particulars	Corresponding Three Months ended in the previous year 31.12.2016	Corresponding Nine Months ended in the previous year 31.12.2016
Net Profit as per previous GAAP (Indian GAAP)	1,444.46	4,587.15
Ind AS Adjustments		
Remeasurement of actuarial gains / (losses) on employee benefits	11.14	33.42
Impact on account of Fair Valuation of Financials assets and liabilities	(0.21)	(0.66)
Depreciation impact on account of re-estimation of useful life	(3.92)	(9.20)
Deferred Tax impact on above adjustments	(2.58)	(8.62)
NET PROFIT AS PER IND AS	1,448.89	4,602.09
Other Comprehensive Income (net of tax)	(10.23)	(18.22)
TOTAL COMPREHENSIVE INCOME	1,438.66	4,583.87

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/2016 issued by issued SEBI dated July 5, 2016 on account of implementation of Ind AS by listed companies.

- 8 Figures of the previous period / year have been regrouped / re-arranged wherever necessary to conform to the current period's presentation.

COIMBATORE
08.02.2018


Dr. NALLA G PALANISWAMI
 MANAGING DIRECTOR
 DIN : 00013536

Limited Review Report on the Unaudited Financial Results for the quarter ended 31.12.2017 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To the Board of Directors

Kovai Medical Center and Hospital Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Kovai Medical Center and Hospital Limited ('the Company') for the quarter ended 31.12.2017 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



HARIBHAKTI & CO. LLP

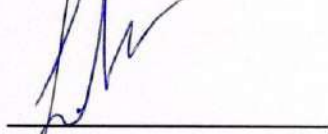
Chartered Accountants

3. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standard and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. As stated in Note No. 2 to the Statement, figures pertaining to the quarters ended and nine months ended December 2016 have not been subject to limited review or audit.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048



Kaushik Sidartha

Partner

Membership No.: 217964



Coimbatore

08.02.2018