



# KOVAI MEDICAL CENTER AND HOSPITAL LIMITED

NABH Accredited Hospital

Excellence in Healthcare

99, Avanashi Road, Coimbatore - 641 014. INDIA | Phone : (0422) 4323800

Fax : (0422) 2627782 | Web : www.kmchhospitals.com | CIN No : L85110TZ1985PLC001659



Ref: KMCH/SEC/SE/2021-22/1506

February 11, 2022

To

Corporate Relationship Department  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P.J.Towers  
Dalal Street, Fort  
Mumbai – 400 001

Dear Sirs,

Sub: Submission of Un-audited Financial Results and Limited Review Report for the quarter/nine months ended 31<sup>st</sup> December 2021.

Ref: Security Code: 523323, Security Name: KOVAI

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In terms of Regulation 33 of SEBI (LODR) Regulations 2015, the Board at its meeting held 11<sup>th</sup> February 2022 (Starting time: 4.30 p.m. Closing time: 6.30 p.m.) has considered and approved the Un-audited Financial Results for the quarter/nine months ended 31<sup>st</sup> December 2021.

A copy of the same along with Limited Review Report submitted by the Statutory Auditors of the company is attached herewith.

We request you to take the above information on record.

Thanking you

Yours faithfully

For KOVAI MEDICAL CENTER AND HOSPITAL LIMITED

S.P.CHITTIBABU  
COMPANY SECRETARY





# KOVAI MEDICAL CENTER AND HOSPITAL LIMITED

Corporate Identification Number (CIN) : L85110TZ1985PLC001659

Registered Office : 99, Avanashi Road, Coimbatore - 641 014

Phone: (0422) 4323800,3083800, Fax : (0422) - 2627782

E-mail: secretarialdept@kmchhospitals.com, Website : www.kmchhospitals.com

## Statement of Unaudited Financial Results for the Quarter / Nine Months Ended 31st December 2021

(₹ in lakhs)

S.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		(Unaudited)			(Unaudited)		(Audited)
1	<b>Income</b>						
	a) Revenue from Operations	22,740.84	21,699.02	17,859.53	68,266.99	49,003.87	68,813.71
	b) Other Operating Income	132.88	101.06	32.06	274.00	141.03	222.47
	c) Other Income	415.23	234.70	201.93	865.31	698.46	1,185.35
	<b>Total Income</b>	<b>23,288.95</b>	<b>22,034.78</b>	<b>18,093.52</b>	<b>69,406.30</b>	<b>49,843.36</b>	<b>70,221.53</b>
2	<b>Expenses</b>						
	a) Cost of Medicines & Hospital consumables consumed	6,499.26	6,339.33	5,125.79	19,338.55	13,850.74	19,355.40
	b) Employee benefits expense	3,516.34	3,507.35	2,882.81	11,114.18	8,509.07	11,866.77
	c) Finance Costs	1,062.97	1,078.36	755.44	3,275.78	2,230.72	3,130.86
	d) Depreciation and amortization expenses	2,196.11	2,349.32	1,709.92	6,413.66	5,044.23	6,802.51
	e) Other Expenses	6,463.08	5,557.37	4,677.23	17,796.77	13,245.26	18,492.37
	<b>Total Expenses</b>	<b>19,737.76</b>	<b>18,831.73</b>	<b>15,151.19</b>	<b>57,938.94</b>	<b>42,880.02</b>	<b>59,647.91</b>
3	<b>Profit before Tax (1-2)</b>	<b>3,551.19</b>	<b>3,203.05</b>	<b>2,942.33</b>	<b>11,467.36</b>	<b>6,963.34</b>	<b>10,573.62</b>
4	<b>Tax expense</b>						
	a) Current Tax	919.60	766.70	735.53	2,828.18	1,824.80	2,381.00
	b) Taxation for earlier years	(25.33)	-	-	(25.33)	-	(36.75)
	c) Deferred Tax	50.48	21.48	131.66	120.92	55.82	460.83
	<b>Total Tax Expenses</b>	<b>944.75</b>	<b>788.18</b>	<b>867.19</b>	<b>2,923.77</b>	<b>1,880.62</b>	<b>2,805.08</b>
5	<b>Profit for the period from continuing operations (3-4)</b>	<b>2,606.44</b>	<b>2,414.87</b>	<b>2,075.14</b>	<b>8,543.59</b>	<b>5,082.72</b>	<b>7,768.54</b>
6	<b>OTHER COMPREHENSIVE INCOME</b>						
	<b>A) Items that will not be reclassified to profit or loss</b>						
	Remeasurement of post employment benefit obligations	17.59	15.23	20.15	66.95	60.45	166.56
	Change in equity instruments measured at FVOCI	1.59	1.17	2.48	3.01	2.43	3.97
	<b>B) Income Tax relating to above items</b>	<b>(4.83)</b>	<b>(4.13)</b>	<b>(5.70)</b>	<b>(17.61)</b>	<b>(15.49)</b>	<b>(42.92)</b>
	<b>Total Other Comprehensive Income</b>	<b>14.35</b>	<b>12.27</b>	<b>16.93</b>	<b>52.35</b>	<b>47.39</b>	<b>127.61</b>
7	<b>Total Comprehensive Income For The Period (5+6)</b>	<b>2,620.79</b>	<b>2,427.14</b>	<b>2,092.07</b>	<b>8,595.94</b>	<b>5,130.11</b>	<b>7,896.15</b>
8	<b>Basic and diluted Earnings Per Share</b>	<b>23.82</b>	<b>22.07</b>	<b>18.96</b>	<b>78.08</b>	<b>46.45</b>	<b>71.00</b>



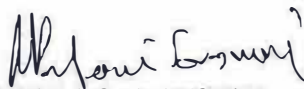
*Manoj Srinivasan*

Notes :

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 11th of February 2022.
- 2 The Company has reported segment information as per Indian Accounting Standards 108 - "Operating Segments" (Ind AS 108).
- 3 The Code on Social Security 2020 has been notified in the Official Gazette on 29th September 2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any of the change will be assessed and accounted in the period in which the said Code becomes effective and the rules framed thereunder are published.
- 4 On September 26, 2021, the company had a incident of minor fire in the Record Storage Room of Main Hospital at Coimbatore due to an electrical short circuit. Consequent to the fire, certain physical copies of documents, vouchers, invoices, and other records pertaining to the period 1<sup>st</sup> April 2019 to 26<sup>th</sup> September 2021 were destroyed. The company is in the process of collating/ obtaining duplicate copies of the records destroyed in fire. The computerized books of accounts maintained by the company were not affected by the fire and there were no disruptions in the operations of the company.
- 5 Figures of the previous period / year have been regrouped / re-arranged wherever necessary to conform to the current period / year presentation.



COIMBATORE  
11.02.2022

  
DR. NALLA G PALANISWAMI  
MANAGING DIRECTOR  
DIN : 00013536

Segment wise Revenue, Results and Capital Employed

(₹ in lakhs)

Particulars	Quarter ended 31.12.2021	Quarter ended 30.09.2021	Quarter ended 31.12.2020	Nine Months Ended 31.12.2021	Nine Months Ended 31.12.2020	Year ended 31.03.2021
	Unaudited			Unaudited		Audited
<b>Segment Revenue</b>						
Healthcare	22,208.51	21,151.26	17,822.12	66,605.44	47,995.32	66,840.28
Education	665.21	648.83	69.47	1,935.55	1,149.58	2,195.90
<b>Sub-total</b>	<b>22,873.72</b>	<b>21,800.09</b>	<b>17,891.59</b>	<b>68,540.99</b>	<b>49,144.90</b>	<b>69,036.18</b>
Less : Inter-segment revenue	-	-	-	-	-	-
<b>Revenue from Operations</b>	<b>22,873.72</b>	<b>21,800.09</b>	<b>17,891.59</b>	<b>68,540.99</b>	<b>49,144.90</b>	<b>69,036.18</b>
<b>Segment Results</b>						
Profit/(loss) before interest and tax						
Healthcare	4,860.21	4,548.88	4,190.23	15,407.71	9,541.51	13,840.35
Education	(246.05)	(267.45)	(492.46)	(664.57)	(347.45)	(135.87)
<b>Sub-total</b>	<b>4,614.16</b>	<b>4,281.43</b>	<b>3,697.77</b>	<b>14,743.14</b>	<b>9,194.06</b>	<b>13,704.48</b>
Less : Finance Cost	1,062.97	1,078.38	755.44	3,275.78	2,230.72	3,130.86
Unallocated expenses	-	-	-	-	-	-
<b>Sub-total</b>	<b>1,062.97</b>	<b>1,078.38</b>	<b>755.44</b>	<b>3,275.78</b>	<b>2,230.72</b>	<b>3,130.86</b>
<b>Profit before tax (PBT)</b>	<b>3,551.19</b>	<b>3,203.05</b>	<b>2,942.33</b>	<b>11,467.36</b>	<b>6,963.34</b>	<b>10,573.62</b>
<b>Capital employed</b>						
(Segment assets - Segment liabilities)						
(a) Healthcare						
Segment assets	1,00,017.46	1,00,191.38	89,465.92	1,00,017.46	89,465.92	95,588.23
Segment liabilities	(58,820.52)	(60,838.23)	(57,294.58)	(58,820.52)	(57,294.58)	(60,145.57)
(b) Education						
Segment assets	29,976.19	29,874.18	28,030.24	29,976.19	28,030.24	29,310.18
Segment liabilities	(14,982.99)	(15,693.05)	(20,582.90)	(14,982.99)	(20,582.90)	(16,935.17)
(c) Unallocated						
Assets	3,077.38	3,112.44	8,615.12	3,077.38	8,615.12	3,182.17
Liabilities	-	-	-	-	-	-
<b>Total</b>	<b>59,267.52</b>	<b>56,646.72</b>	<b>48,233.80</b>	<b>59,267.52</b>	<b>48,233.80</b>	<b>50,999.84</b>



*DR. NALLA G PALANISWAMI*

DR. NALLA G PALANISWAMI  
MANAGING DIRECTOR  
DIN : 00013536

COIMBATORE  
11.02.2022

**Independent Auditor's Review Report on Unaudited Quarterly and Year-to-Date Financial Results of the Company for the period ended 31<sup>st</sup> December 2021**

**To the Board of Directors**

**Kovai Medical Center and Hospital Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Kovai Medical Center and Hospital Limited** ("the Company") for the quarter ended 31<sup>st</sup> December 2021 and year to date from 1<sup>st</sup> April 2021 to 31<sup>st</sup> December 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 - "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on this Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. **Emphasis of Matter**

We draw attention to Note no.4 of the statement, wherein it has been stated that the company has had a minor fire accident consequent to which certain physical copies of documents, vouchers, invoices, and other records were destroyed. Consequent to the destruction of the physical records, there was a limitation in accessing the physical records of the company destroyed by fire. We have performed procedures as was necessary to obtain moderate assurance as to whether the statement is free of material misstatement.

Our conclusion on the statement for the period is not modified in respect of this matter.

For VKS Aiyer & Co  
Chartered Accountants  
ICAI Firm Registration No.000066S



**Kaushik Sidartha**  
Partner

Membership No.:217964

UDIN: 22217964ABHXXV2733

Place: Coimbatore

Date: 11-02-2022

